

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF WASHINGTON

In Re:

LLS AMERICA, LLC,

Debtor,

BRUCE P. KRIEGMAN, solely in his capacity as court-appointed Chapter 11 Trustee for LLS America, LLC,

Plaintiff,

v.

SIROOJ RAMBARAN and CELESTE RAMBARAN,

Defendants.

NO: CV-12-428-RMP

Bankr. Case No. 09-06194-PCW11

Adv. Proc. No. 11-80117

DEFAULT JUDGMENT

17 THIS MATTER came on consideration upon the Motion of Plaintiff for
18 Entry of Default and Judgment against Defendants Sirooj Rambaran and Celeste
19 Rambaran, and it appearing from the file and records of this Court in this cause
20 that the default judgment (Bkcy. Dkt. No. 15) entered by the Bankruptcy Court

DEFAULT JUDGMENT 1

1 should be deemed proposed findings of fact and conclusions of law, and that
2 entering final default judgment in conformity with the default judgment entered by
3 the Bankruptcy Court is appropriate,

4 **IT IS HEREBY ORDERED, ADJUDGED AND DECREED** that the
5 Plaintiff, Bruce P. Kriegman, solely in his capacity as court-appointed Chapter 11
6 Trustee for LLS America, LLC, shall have a judgment against the Defendants, as
7 follows:

8 1. Monetary Judgment in the amount of CAD \$479,597.80 and \$345,604.06
9 USD, pursuant to 11 U.S.C. § 550 and RCW 19.40.071;

10 2. Transfers in the amount of CAD \$209,270.78 and \$294,811.41 USD made
11 to the Defendants within four years prior to the Petition Filing Date are hereby
12 avoided and Plaintiff may take all necessary action to preserve the same, pursuant
13 to 11 U.S.C. §§ 544, 550, 551 and 548(a) and (b) and RCW 19.40.041(1) and (2)
14 and RCW 19.40.071;

15 3. Transfers in the amount of CAD \$209,327.02 and \$50,792.65 USD made
16 to Defendants more than four years prior to the Petition Filing Date are hereby
17 avoided and Plaintiff may take all necessary action to preserve the same, pursuant
18 to 11 U.S.C. §§ 544, 550 and 551 and RCW 19.40.041(1) and 19.40.071;

19 4. All said transfers to Defendants are hereby set aside and Plaintiff shall be
20 entitled to recover the same, or the value thereof, from Defendants for the benefit

of the estate of LLS America, pursuant to 11 U.S.C. §§ 544, 550 and 551;

5. All proofs of claim of the Defendants which have been filed or brought or which may hereafter be filed or brought by, on behalf of, or for the benefit of any of the Defendants or their affiliated entities, against the Debtor's estate, in this bankruptcy or related bankruptcy proceedings, are hereby disallowed and subordinated to the monetary judgment granted herein and Defendants shall not be entitled to collect on their proof of claim until the monetary judgment is satisfied by Defendants in full, pursuant to 11 U.S.C. §§ 502(d), 510(c)(1) and 105(a);

6. A constructive trust is hereby established over the proceeds of all transfers in favor of the Trustee for the benefit of the estate of LLS America; and

7. Plaintiff is hereby awarded costs (i.e. filing fees) in the amount of \$250.00 USD, for a total judgment of CAD \$479,597.80, plus \$345,854.06 USD, which shall bear interest equal to the weekly average of one-year constant maturity (nominal) treasury yield as published by the Federal Reserve System.

The District Court Clerk is directed to enter this Order, enter judgment as outlined above, and provide copies to counsel and to Judge Patricia Williams.

DATED this 31st day of October 2012.

s/ Rosanna Malouf Peterson
ROSANNA MALOUF PETERSON
Chief United States District Court Judge